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THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/KSK/27/2011

July 26, 2011

The Managing Director
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Re: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED JUNE 30, 2011.

Dear Sir,

We have to inform you that the Board of Directors in the Meeting held on Tuesday, July 26, 2011 at 11.30 am, have approved the following financial results for the Quarter and nine months ended 30 June, 2011.

The financial results of the Company are as follows:-

	For the 3rd Quarter		Cumulative	
	April-June 2011	April-June 2010	Oct. June 2011	Oct. June 2010
	Rupees in thousand			
Turnover	5,445	23,411	397,954	207,539
Less: Sales tax and Federal Excise Duty	849	2,416	15,742	15,992
Sales - Net	4,596	20,995	382,212	191,547
Cost of sales	(26,024)	63,049	491,307	270,997
Gross profit / (loss)	30,620	(42,054)	(109,095)	(79,450)
Administrative expenses	12,940	20,386	42,779	50,196
Distribution cost	280	209	1,021	361
Other operating expenses	0	529	5	634
	13,220	20,924	43,805	51,391
Other operating income	17,400	(62,978)	(152,900)	(150,841)
	37,641	13,210	109,338	151,351
Finance cost	55,021	(49,768)	(43,562)	20,510
Profit / (Loss) - before Taxation	23,666	1,473	38,226	1,573
Taxation	31,375	(51,241)	(81,788)	18,937
Current	(1,375)	4,889	72	3,884
- Deferred	8,036	(8,235)	(30,857)	(2,270)
	6,661	(3,346)	(30,785)	3,614
Total Comprehensive Income / (Loss) for the period	24,714	(47,895)	(51,003)	15,323
	Rupees			
Earning / (Loss) per share	6.59	(12.77)	(13.60)	4.09

We will be sending you 300 Copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

(Mujahid Bashir)
Company Secretary

Cc:

The General Manager
Islamabad Stock Exchange (G) Limited
101 Fazal-ul-Haq Road
Blue Area, Anccs Plaza,
Islamabad