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# THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/KSE/14

27<sup>th</sup> May, 2011

✓ The Managing Director,  
Karachi Stock Exchange (G) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

## FINANCIAL RESULTS FOR HALF YEAR ENDED MARCH 31, 2011

Dear Sir,

We are pleased to inform you that the Board of Directors in the meeting held on Friday May 27, 2011 at 10.30 am. have approved the interim financial results of the Company for half year ended March 31, 2011. The Financial results are as follows:

	For the 2nd Quarter		Cumulative	
	Jan. - Mar. 2011	Jan. - Mar. 2010	Oct. - Mar. 2011	Oct. - Mar. 2010
	----- Rupees in thousand -----			
TURNOVER	43,824	37,917	392,509	184,128
LESS: SALES TAX AND SPECIAL EXCISE DUTY	990	2,565	14,893	13,576
	42,834	35,352	377,616	170,552
COST OF SALES	168,372	55,592	517,331	207,948
GROSS LOSS	(125,538)	(20,240)	(139,715)	(37,396)
DISTRIBUTION COST	293	173	741	352
ADMINISTRATIVE EXPENSES	15,799	14,227	29,839	29,810
OTHER OPERATING EXPENSES	(322)	(374)	5	305
	15,770	14,026	30,585	30,467
	(141,308)	(34,266)	(170,300)	(67,863)
OTHER OPERATING INCOME	37,546	104,135	71,697	136,141
OPERATING (LOSS) / PROFIT	(103,762)	69,869	(98,603)	70,278
FINANCE COST	13,750	33	14,560	100
(LOSS) / PROFIT BEFORE TAXATION	(117,512)	69,836	(113,163)	70,178
TAXATION				
- Current	(1,932)	319	1,447	995
- Deferred	(45,625)	5,965	(38,893)	5,965
	(47,557)	6,284	(37,446)	6,960
(LOSS) / PROFIT AFTER TAXATION	(69,955)	63,552	(75,717)	63,218
OTHER COMPREHENSIVE INCOME	0	0	0	0
TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD	(69,955)	63,552	(75,717)	63,218
(LOSS) / EARNINGS PER SHARE	(18.65)	16.95	(20.19)	16.86

We will send you 200 copies of printed Half Yearly Accounts for distribution among the members of the Exchange in due course of time.

(Mujibid-Bashir)  
Company Secretary

Cc: The General Manager  
Islamabad stock Exchange (G) Limited,  
101-E, Fazal-Haq Road, Blue Area, Ances Plaza,  
Islamabad.