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THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/KSE/959

27 January, 2011

✓ The Managing Director
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Ref:- FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010.

Dear Sir,

We have to inform you that the Board of Directors in the Meeting held on Thursday, January 27, 2011 at 10.30 a.m. have approved the following financial results for the 1st Quarter ended 31 December, 2010.

The Financial results of the Company are as follows:-

	1-Oct-10 to 31-Dec-10	1-Oct-09 to 31-Dec-09
	Rupees in thousand	
Turnover - Local	348,685	146,211
Less: sales tax / Commission	13,903	10,771
Sales - net	334,782	135,440
Cost of sales	348,959	152,356
Gross Loss	(14,177)	(16,916)
Administrative expenses	14,040	15,583
Distribution cost	448	419
Operating Loss	14,488	16,002
Other operating income	(28,665)	(32,918)
	34,151	34,006
Other operating expenses	5,486	1,088
Financial cost	327	679
	810	67
Profit - before taxation	1,137	746
Provision for taxation	4,349	342
- Current	3,379	676
- Deferred	6,732	0
Loss - after taxation	10,111	676
	(5,762)	(334)
Loss per share	(1.54)	(0.09)

We will be sending you 200 Copies of printed Quarterly Accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

(Mujahid Bashir)
Company Secretary

Cc.

The General Manager
Islamabad Stock Exchange (G) Limited
101 Fazal-ul-Haq Road
Blue Area, Anecs Plaza,
Islamabad

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