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# THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/KSE/934

06 January, 2011

✓ The Managing Director  
Karachi Stock Exchange (G) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

## Ref: FINANCIAL RESULTS FOR THE YEAR ENDED 30 SEPTEMBER, 2010.

Dear Sir,

We have to inform you that the Board of Directors in the Meeting held on **Thursday, 06 January, 2011 at 11.00 AM**, have approved the following financial results for the year ended 30 September, 2010 and recommended to pay Cash Dividend @ 10% (Rs. 1.00 per share) for the year ended 30 September 2010.

The Financial results of the Company are as follows:-

	Year Ended	
	2010	2009
	Rupees in Thousand	
Sales - Net	297,209	531,398
Cost of sales	383,608	470,477
Gross (Loss) / Profit	(86,399)	60,921
Distribution cost	1,258	1,978
Administrative expenses	63,621	44,262
Other operating expenses	2,425	13,292
	67,304	59,532
	(153,703)	1,389
Other operating income	178,296	63,322
Profit from operations	24,593	64,711
Finance cost	4,169	17,995
Profit before taxation	20,424	46,716
Taxation		
Current	3,051	16,174
Prior years'	(1,998)	(1,064)
Deferred	(19,156)	(23,599)
	(18,103)	(8,489)
Profit after taxation	38,527	55,205
Earnings - per share	10.27	14.72

The Annual General Meeting of the Company will be held on 31 January, 2011 at 11.30 AM at the Registered Office of the Company at Newshehra Road, Mardan.