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# THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/KSE/782

May 26, 2010.

The Managing Director  
Karachi Stock Exchange (G) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Ref: FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2010.

Dear Sir,

We have to inform you that the Board of Directors in their Meeting held on Wednesday, May 26, 2010 at 10.30 A.M. have approved the following financial results for the half year ended March 31, 2010.

The Financial results of the Company are as follows:-

	For the 2nd Quarter		Cumulative	
	Jan. - Mar. 2010	Jan. - Mar. 2009	Oct. - Mar. 2010	Oct. - Mar. 2009
Turnover	37,917	147,747	184,128	294,093
Less: sales tax, special excise duty and commission	2,565	20,914	13,576	39,972
	35,352	126,833	170,552	254,121
Cost of sales	55,592	88,721	207,948	193,567
Gross (Loss) / Profit	(20,240)	38,112	(37,396)	60,554
Administrative expenses	14,227	8,386	29,810	16,268
Distribution cost	173	203	352	573
Other operating expenses	(374)	(10,420)	305	27,833
	14,026	(1,831)	30,467	44,674
	(34,266)	39,943	(67,363)	15,880
Other operating income	104,135	16,763	138,141	34,827
Operating Profit	69,869	56,706	70,278	50,707
Finance cost	33	6,992	100	11,414
Profit before taxation	69,836	49,714	70,178	39,293
Taxation				
- current	319	515	995	515
- deferred	5,965	(24,567)	5,965	(24,567)
	6,284	(24,052)	6,960	(24,052)
Profit after taxation	63,552	73,766	63,218	63,345
OTHER COMPREHENSIVE INCOME				
Incremental depreciation in respect of surplus on revaluation of property, plant & equipment - net of deferred taxation	5,973	6,597	14,839	16,405
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	69,525	80,363	78,057	79,750
	Rupees			
Earning per share	16.95	19.67	16.86	16.89

We will be sending you 300 Copies of printed half yearly accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

(Mojahid Bashir)  
Company Secretary

Cc.

The General Manager  
Islamabad Stock Exchange (G) Limited  
101 Fazal-ul-Haq Road  
Blue Area, Annes Plaza,  
Islamabad.