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THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/KSE/326

July 28, 2009

✓ The Managing Director
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Ref: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED JUNE 30, 2009.

Dear Sir,

We have to inform you that the Board of Directors in their Meeting held on Tuesday, July 28, 2009 at 11.00 am, have approved the following financial results for the Quarter and nine months ended 30 June, 2009 and declared an interim dividend @ Rs.3.00 (30%) per share.

The Financial results of the Company are as follows:-

	For the 3rd Quarter		Cumulative	
	April - June 2009	April - June 2008	Oct. - June 2009	Oct. - June 2008
	----- Rupees in Thousand -----			
Turnover				
- local	115,189	95,235	409,282	342,888
Less: Sales tax/commission	15,660	13,145	55,632	48,078
Sales - net	99,529	82,090	353,650	294,810
Cost of sales	86,197	93,914	279,764	358,413
Gross profit / (loss)	13,332	(11,824)	73,886	(63,603)
Administrative expenses	11,115	7,611	27,383	22,885
Distribution cost	197	235	770	716
Other operating expenses	333	8,540	28,166	23,899
	11,645	16,386	56,319	47,500
Other operating income	1,687	(28,210)	17,567	(111,103)
	16,877	18,140	51,704	36,288
Finance cost	18,564	(10,070)	69,271	(74,815)
Profit / (Loss) - before Taxation	4,746	1,408	16,160	4,549
Taxation	13,818	(11,478)	53,111	(79,364)
- Current				
- Deferred	1,254	281	1,769	1,510
	(5,399)	(4,227)	(29,966)	(44,448)
Profit / (Loss) - after taxation	(4,145)	(3,946)	(28,197)	(42,938)
	17,963	(7,532)	81,308	(36,420)
	----- Rupees -----			
Earning / (Loss) per share	4.79	(2.01)	21.68	(9.71)

We will be sending you 300 Copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

The interim dividend will be paid to those shareholders whose names appear on the Register of Members of the Company on 21 August, 2009. Shares transfer books of the Company will remain closed from 21 August, 2009 to 28 August, 2009 (Both days inclusive).

Transfers received in order at the Company's Register Office, M/s Hameed Majeed associates (Pvt) Limited, HM House Bank Square Lahore, at the close of business on 20 August, 2009 to enable the transfers for payment of interim dividend.

Yours faithfully,

(Mujahid Ullah)
Company Secretary

The General Manager
Islamabad Stock Exchange (G) Limited
101 Fazal-ul-Haq Road
Blue Area, Annes Plaza,
Islamabad.