

TEL : (051) 2650805-7



FAX : (051) 2651285-6

THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref PSM/KSE/139

May 26, 2009.

The Managing Director
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

REF FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2009.

Dear Sir,

We have to inform you that the Board of Directors in their Meeting held on Tuesday, May 26, 2008 at 11.00 am. have approved the following financial results for the half year ended March 31, 2009.

The financial results of the Company are as follows:-

	For the 2nd Quarter		Cumulative	
	Jan. - Mar. 2009	Jan. - Mar. 2008	Oct. - Mar. 2009	Oct. - Mar. 2008
	Rupees in Thousand			
Turnover	147,747	117,071	294,093	247,653
Less: sales tax and special excise duty	20,914	16,524	39,972	34,933
	126,833	100,547	254,121	212,720
Cost of sales	88,721	118,091	193,567	264,499
Gross Profit / (Loss)	38,112	(17,544)	60,554	(51,779)
Administrative expenses	8,266	7,775	16,269	15,274
Distribution cost	203	243	573	481
Other operating expenses	(10,420)	14,256	27,833	15,359
	(1,831)	22,274	44,674	31,114
	39,943	(29,818)	15,880	(82,893)
Other operating income	16,763	8,020	34,527	18,148
Operating Profit / (Loss)	56,706	(31,798)	50,707	(64,745)
Finance cost	6,992	2,866	11,414	3,141
Profit / (Loss) before taxation	49,714	(34,664)	39,293	(67,886)
Taxation				
- current	515	539	515	1,229
- deferred	(24,567)	(38,572)	(24,567)	(40,221)
	(24,052)	(38,034)	(24,052)	(38,992)
Profit / (Loss) after taxation	73,766	3,370	63,345	(28,894)
Profit / (Loss) per share	19.67	0.90	16.89	(7.71)

We will be sending you 300 Copies of printed half yearly accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

(Mustafa Bashir)
Company Secretary

Cc.

The General Manager
Islamabad Stock Exchange (G) Limited
101 Fazal-ul-Haq Road
Blue Area, Ancees Plaza,
Islamabad.



KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date: 26/5/09	
Received at: 3:45	Initial: L
Announcement at: 3:46	Initial: L