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# THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/KSE/50

24 January, 2009

The Managing Director  
Karachi Stock Exchange (G) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Ref:- FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2008.

Dear Sir,

We have to inform you that the Board of Directors in their Meeting held on Saturday, Jan 24, 2009 at 11.00 A.M, have approved the following financial results for the Quarter ended 31 Dec, 2008.

The Financial results of the Company are as follows:-

	1-Oct-08 to 31-Dec-08	1-Oct-07 to 31-Dec-07
	Rupees in thousand	
Turnover - Local	146,346	130,582
Less: sales tax / Commission	19,058	18,409
Sales - net	127,288	112,173
Cost of sales	104,846	146,408
Gross (loss)	22,442	(34,235)
Administrative expenses	7,882	7,499
Distribution cost	370	238
	8,252	7,737
Other operating income	14,190	(41,972)
	18,064	10,128
	32,254	(31,844)
Other operating expenses	38,253	1,103
Financial cost	4,422	275
	42,675	1,378
(Loss) before taxation	(10,421)	(33,222)
Taxation		
- current	0	691
- deferred	0	(1,649)
	0	(958)
(Loss) after taxation	(10,421)	(32,264)
(Loss) per share - basic	(2.78)	(8.60)

We will be sending you 300 Copies of printed Quarterly accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

(Malik Mohammad Aslam)  
Company Secretary

Cc.

The General Manager  
Islamabad Stock Exchange (G) Limited  
101 Fazal-ul-Haq Road  
Blue Area, Ances Plaza,  
Islamabad