

TEL : (051) 2650805-7



FAX : (051) 2651285-6

# THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/KSE/38

July 26, 2008

The Managing Director  
Karachi Stock Exchange (G) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Ref: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED June 30, 2008.

Dear Sir,

We have to inform you that the Board of Directors in their Meeting held on Saturday, July 26, 2008 at 11.00 am, have approved the following financial results for the Quarter and nine months ended 30 June, 2008.

The Financial results of the Company are as follows:-

	For the 3rd Quarter		Cumulative	
	April - June 2008	April - June 2007	Oct. - June 2008	Oct. - June 2007
	----- Rupees in Thousand -----			
Turnover				
- local	95,235	85,917	342,888	153,692
Less: sales tax	13,145	12,042	48,078	21,441
Sales - exclusive of sales tax	82,090	73,875	294,810	132,251
Cost of sales	93,914	96,606	358,413	202,819
Gross (loss)	(11,824)	(22,731)	(63,603)	(70,568)
Administrative expenses	7,611	7,719	22,885	22,582
Distribution cost	235	194	716	476
Other operating expenses	8,540	(556)	23,899	(104)
	16,386	7,347	47,500	22,954
	(28,210)	(30,078)	(111,103)	(93,522)
Other operating income	18,140	17,472	36,288	50,442
	(10,070)	(12,606)	(74,815)	(43,080)
Finance cost	1,408	2,426	4,549	6,668
(Loss) - before taxation	(11,478)	(15,032)	(79,364)	(49,748)
Taxation				
- Current	281	264	1,510	705
- Deferred	(4,227)	(1,588)	(44,448)	(1,247)
	(3,946)	(1,324)	(42,938)	(542)
(Loss) - after taxation	(7,532)	(13,708)	(36,426)	(49,206)
	----- Rupees -----			
(Loss) per share - basic	(2.01)	(3.66)	(9.71)	(13.12)

We will be sending you 300 Copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

(Malik Mohammad Aslam)  
Company Secretary

Cc.

The General Manager  
Islamabad Stock Exchange (G) Limited  
101 Fazal-ul-Haq Road  
Blue Area, Annes Plaza,  
Islamabad.