



THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/KSE/109

24 January, 2008

The Managing Director

Islamabad Stock Exchange (G) Limited

DC-100

We have to inform you that the Board of Directors in their meeting held on 23rd January 2008 at 12:00 Noon, have approved the financial results for the Quarter ended 31 Dec, 2007.

The Financial results of the Company are as follows:-

	1-Oct-07 to 31-Dec-07	1-Oct-06 to 31-Dec-06
	Rupees in thousand	
Turnover - Local	150,582	47,645
Less: sales tax / Commission	18,409	6,895
Sales - net	112,173	40,752
Cost of sales	146,408	67,968
Gross (loss)	(34,235)	(27,216)
Administrative expenses	7,499	7,720
Distribution cost	238	151
	7,737	7,871
	(41,972)	(35,087)
Other operating income	10,128	14,053
	(31,844)	(21,034)
Other operating expenses	1,103	20
Financial cost	275	1,695
	1,378	1,715
(Loss) before taxation	(33,222)	(22,749)
Taxation		
- current	691	373
- deferred	(1,649)	1,880
	(958)	2,253
(Loss) after taxation	(32,264)	(25,002)
(Loss) per share - basic	(8.69)	(6.67)

We will be sending you 300 Copies of printed Quarterly accounts for distribution amongst the members of the Exchange in due course of time. Directors decided to hold election of director on March 31, 2008. Nine director are to be elected on the above date.

Yours truly,

(Malik Mohammad Aslam)
Company Secretary

Cc.

The General Manager
Islamabad Stock Exchange (G) Limited
101 Fazal-ul-Haq Road
Blue Area, Anves Plaza,
Islamabad.