



# THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/KSE/587

December 01, 2007

The Managing Director  
Karachi Stock Exchange (G) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI

## Ref: FINANCIAL RESULTS FOR THE YEAR ENDED 30 SEPTEMBER, 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 12.00 Noon on Saturday, 01 December 2007, did not recommend any dividend for the year ended 30 September, 2007.

The financial results of the Company are as follows: -

### YEAR ENDED

	30-09-2007	30-09-2006
	(Rupees in Thousand)	
SALES-Net	219,177	212,928
Manufacturing Cost of Goods Sold	301,558	234,880
Gross Profit / (Loss)	(82,381)	(21,952)
Operating Expenses (Adm. & Marketing)	29,617	33,666
Operating Loss	(111,998)	(55,618)
Financial & Other Charges	8,214	3,838
Other Income	51,441	107,707
(Loss)/Profit for the year	(68,771)	48,251
Provision for Tax		
Current year	1,246	1,800
Prior years	(3,201)	0
Deferred	(2,083)	(4,799)
Profit / (Loss) after tax	(64,733)	(51,250)
Earning / (Loss) per Share	17.26	13.67