



**PHILIP MORRIS
(PAKISTAN) LIMITED**

July 10, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
✓ Stock Exchange Road
Karachi

The General Manager
Lahore Stock Exchange Limited
Lahore Stock Exchange Building,
19, Khayaban-e-Aiwan-e-Iqbal
P.O. Box: 1315
Lahore

Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building
Jinnah Avenue
Blue Area
Islamabad

**By Fax and Hand Delivery:
Fax No. 111-573-329 (KSE)
Fax No. (042) 3636 8484-85 (LSE)**

Total pages 04 (Four)

Re: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 (formerly section 15D of the Securities & Exchange Ordinance, 1969) and Clause (xx) of the Code of Corporate Governance, we hereby convey the following information:

The Board of Directors of Philip Morris (Pakistan) Limited (the "Company") in its meeting on July 10, 2015 has approved an equity injection in the form of non-voting, non-cumulative, irredeemable, convertible preference shares of up to PKR 11 billion without a rights offering to Philip Morris Investments BV and/or Philip Morris Brands SARI. The Board of Directors of the Company has also approved the increase of the authorised share capital of the Company from PKR 1 billion divided into 100,000,000 ordinary shares of PKR 10/- each to PKR 12 billion divided into 1,200,000,000 shares of PKR 10/- each. Please note that the equity injection would be subject to the requisite regulatory approvals as well as approvals by the shareholders of the Company.

Philip Morris (Pakistan) Limited

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