



**PHILIP MORRIS  
(PAKISTAN) LIMITED**

**FORM - 7**

April 25, 2014

The General Manager  
**Karachi Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

The Secretary  
**Lahore Stock Exchange Limited**  
Lahore Stock Exchange Building,  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore.

**FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2014**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on 11.00 a.m. today at the Head Office, considered and approved the unaudited financial statements of the Company for the quarter ended March 31, 2014:

	Quarter Ended	
	March 31, 2014	March 31, 2013
(Rupees in thousand)		
Gross turnover	9,210,590	9,677,375
Less: Sales tax	1,407,813	1,339,610
Excise duty	4,510,036	4,506,313
	5,917,849	5,845,923
Turnover - net of sales tax and excise duty	3,292,741	3,831,452
Cost of sales	2,285,294	2,773,367
Gross profit	1,007,447	1,058,085
Distribution and marketing expenses	837,675	610,738
Administrative expenses	282,829	275,614
	1,120,504	886,352
Operating (Loss) / Profit c/f	(113,057)	171,733

**Philip Morris (Pakistan) Limited**

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