



PHILIP MORRIS  
(PAKISTAN) LIMITED

March 26<sup>th</sup>, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Road  
Stock Exchange Building  
Karachi

### **Board Meeting Results for the Financial Year Ended December 31, 2024**

Dear Sir,

We wish to inform you that the Board of Directors of Philip Morris (Pakistan) Limited (“the Company”) at its meeting held on March 25<sup>th</sup>, 2024, has approved the audited Financial Statements of the Company for the year ended December 31, 2024, and is pleased to announce the results which are attached herewith as **Annexure A**.

#### **Annual General Meeting:**

The Annual General Meeting (“AGM”) of the Company will be held on Thursday, April 24, 2025, at 11:00 am at the **Pakistan Stock Exchange Auditorium** and also online via video link.

The Shares Transfer Books of the Company will remain closed from April 17, 2025, to April 24, 2024 (both days inclusive). Transfers received in order at the Office of the Company’s share Registrar, Central Depository Company at CDC House, 99-B, Block B, S.M.C. H.S. Main Shahrah-e-Faisal, Karachi, at the close of business on April 18, 2024, will be considered in time to be eligible to attend the meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of AGM.

Yours faithfully,

**For PHILIP MORRIS (PAKISTAN) LIMITED**

Mohammad Saad Khaleel  
Company Secretary

**Philip Morris (Pakistan) Limited**

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	2024	2023 (Restated)
	(Rupees in thousand)	
Turnover - net	32,340,888	18,219,709
Cost of sales	29,525,233	12,082,355
Gross profit	2,815,655	6,137,354
Distribution and marketing expenses	6,873,453	5,578,496
Administrative expenses	2,235,103	1,838,038
Other expenses	192,378	1,084,733
Other income	(7,527,037)	(3,409,915)
	1,773,897	5,091,352
Operating profit	1,041,758	1,046,002
Finance cost and bank charges	192,898	90,336
Profit before taxation and levy	848,860	955,666
Levy	470,576	130,242
Profit before taxation	378,284	825,424
Taxation	123,535	445,623
Profit after taxation	254,749	379,801
<b>Other comprehensive income / (loss) for the year - net of tax</b>		
<i>Item that will not be reclassified to profit or loss</i>		
Remeasurement gain / (loss) relating to staff retirement benefits	53,828	(92,029)
- Impact of current tax	(20,993)	35,891
	32,835	(56,138)
<b>Total comprehensive income for the year</b>	<b>287,584</b>	<b>323,663</b>
	<b>Rupees</b>	
Earnings per share - basic	4.14	6.17
Earnings per share - diluted	3.39	4.72