



PHILIP MORRIS
(PAKISTAN) LIMITED

August 10, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Stock Exchange Building
Karachi

Board Meeting Results for the Half Year Ended June 30, 2022

Dear Sir,

We wish to inform you that the Board of Directors of Philip Morris (Pakistan) Limited (“the Company”) at its meeting held on August 10, 2022, has approved the half-yearly Financial Statements of the Company for the half-year ended June 30, 2022, and is pleased to announce the results which are attached herewith as **Annexure A**.

Yours faithfully,

For **PHILIP MORRIS (PAKISTAN) LIMITED**

Sana Enait Hashmi
Company Secretary



**PHILIP MORRIS (PAKISTAN) LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER AND SIX MONTHS PERIOD ENDED JUNE 30, 2022**

	Quarter ended		Six months period ended	
	June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
	------(Rupees in thousand)-----			
Turnover - net	4,820,781	4,784,234	10,165,998	9,224,025
Cost of sales	2,487,106	2,471,861	5,517,238	4,763,039
Gross profit	2,333,675	2,312,373	4,648,760	4,460,986
Distribution and marketing expenses	830,826	581,046	1,368,300	1,431,928
Administrative expenses	352,288	395,370	636,106	734,140
Other expenses	347,186	130,507	458,655	265,362
Other income	(398,432)	(165,336)	(634,881)	(418,596)
	1,131,868	941,587	1,828,180	2,012,834
	1,201,807	1,370,786	2,820,580	2,448,152
Finance cost and bank charges	19,332	15,388	34,959	34,548
Profit before taxation	1,182,475	1,355,398	2,785,621	2,413,604
Taxation charge	798,992	353,929	1,252,306	693,723
Profit after taxation	383,483	1,001,469	1,533,315	1,719,881
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	383,483	1,001,469	1,533,315	1,719,881
	------(Rupees)-----			
Earnings per share				
- Basic	6.23	16.26	24.90	27.93
- Diluted	4.76	13.89	19.03	23.86