



**PHILIP MORRIS
(PAKISTAN) LIMITED**

FORM-20

Date: January 31, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Change of Chief Executive

Dear Sir,

We have to inform you that Mr. Joao Manuel Martins has ceased to be the Chief Executive and Director of the Company w.e.f. January 31, 2020 and Mr. Roman Yazbeck has been appointed as Chief Executive in his place with effect from February 1, 2020.

Mr. Yazbeck has 18 years of experience in the tobacco industry and in various other leading multinational corporations. His previous assignment at Philip Morris International was Vice President External Affairs & Business Development for South & South East Asia.

He has served in a wide range of positions within Philip Morris from Corporate in Switzerland to CFO in Greece and Vice-president and member of the board of directors in Italy.

Prior to joining Philip Morris, Yazbeck has worked for Ernst & Young in Italy and Arjo Wiggins Appleton in United Kingdom. He holds an Msc. degree in Economics from the London School of Economics and Political Sciences and finished his MBA from INSEAD.

You may please inform the TRE Certificate Holders of the change accordingly.

Yours Sincerely,

Mustafa Kamal Zuberi
Company Secretary

Philip Morris (Pakistan) Limited

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