



**PHILIP MORRIS
(PAKISTAN) LIMITED**

December 8, 2017

Form-13

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Stock Exchange Building
Karachi

Declaration of Interim Cash Dividend

Dear Sirs,

We have to inform you that the Board of Directors of the Company in their meeting held at 09:00 a.m. today at Karachi, recommended the following:

(i) Cash Dividend

An Interim Cash Dividend for the year ended December 31, 2017 at Rs.10 per Ordinary Share (i.e. 100% of par value).

To determine the entitlement for the Interim Cash Dividend, Share Transfer Books of Philip Morris (Pakistan) Limited will remain closed from December 22, 2017 to December 28, 2017 (both days inclusive). The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on December 22, 2017. Transfer requests received at the close of business on December 21, 2017 at the Company's Share Registrar, THK Associates (Private) Limited at 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi 75400 will be treated in time for the purpose of the above entitlement to the transferees.

(ii) Other Information

The Board of Directors of the Company has also declared interim Cash Dividend for the year ended December 31, 2017 at Rs. 0.294 per Preference Shares (i.e. 2.94% of par value).

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,

For PHILIP MORRIS (PAKISTAN) LIMITED

Faiza Kapadia Raffay
Company Secretary

Philip Morris (Pakistan) Limited

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