



**PHILIP MORRIS
(PAKISTAN) LIMITED**

August 26, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Stock Exchange Building
Karachi

The Secretary
Lahore Stock Exchange (Guarantee) Limited
19, Khyaban e Aiwan e Iqbal
Lahore

Financial Results for the Half year ended June 30, 2013

Dear Sirs,

We have to inform you that the Board of Directors of the Company in their meeting held at 11.00 a.m. today considered and approved the unaudited financial statements of the Company for the quarter ended June 30, 2013 and recommended the following:

	Note	Quarter ended		Six months period ended	
		June 30, 2013	June 30, 2012	June 30, 2013	June 30, 2012
----- (Rupees in thousand) -----					
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Gross turnover		12,514,596	9,675,889	22,191,971	18,724,680
Less: Sales tax		1,765,451	1,380,515	3,105,061	2,631,005
Excise duty		5,937,006	4,674,346	10,443,319	8,876,986
		<u>7,702,457</u>	<u>6,054,861</u>	<u>13,548,380</u>	<u>11,507,991</u>
Turnover - net of sales tax and excise duty		4,812,139	3,621,028	8,643,591	7,216,689
Cost of sales	11	<u>3,515,153</u>	<u>2,574,935</u>	<u>6,288,520</u>	<u>5,245,557</u>
Gross profit		1,296,986	1,046,093	2,355,071	1,971,132

Philip Morris (Pakistan) Limited

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