



**PHILIP MORRIS
(PAKISTAN) LIMITED**
(Formerly Lakson Tobacco Company Ltd.)

25 October 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Stock Exchange Building
Karachi

UNDER SEALED COVER
FAX NO.021-111-573-329

The Secretary
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore

BY COURIER
FAX NO.042-111-441-441

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011

Dear Sirs

We have to inform you that un- Board of Directors of the Company in their meeting held at 11.00 a.m today considered and approved the un-audited financial statements of the Company for the quarter ended September 30, 2011 and recommended the following:

	<u>Quarter ended</u>		<u>Nine months period ended</u>	
	<u>September 30, 2011</u>	<u>September 30, 2010</u>	<u>September 30, 2011</u>	<u>September 30, 2010</u>
	----- <u>(Rupees in thousand)</u> -----			
Gross turnover	7,389,063	8,284,474	24,692,091	25,705,519
Less: Sales tax	1,055,110	1,244,411	3,526,957	3,706,835
Excise duty	3,561,937	4,036,183	11,631,150	11,724,588
	4,617,047	5,280,594	15,158,107	15,431,423
Turnover - net of sales tax and excise duty	2,772,016	3,003,880	9,533,984	10,274,096
Cost of sales	2,091,082	2,123,564	7,267,490	6,621,721
Gross profit	680,934	880,316	2,266,494	3,652,375
Distribution and marketing expenses	557,096	512,492	1,649,870	1,872,641
Administrative expenses	225,634	194,026	708,157	588,166
	782,730	707,418	2,358,027	2,452,807
Operating profit (loss)	(101,796)	172,898	(91,533)	1,199,568
Other operating expenses	23,919	6,140	35,361	90,461
	(125,715)	166,758	(126,894)	1,109,107
Other income (expense)	(3,346)	14,688	19,853	87,619
	(129,061)	181,446	(107,041)	1,196,726

Philip Morris (Pakistan) Limited
(Formerly Lakson Tobacco Company Limited)

4th Floor, Bahria Complex - III, M.T. Khan Road, Karachi - 7400, Pakistan | Tel: +92 21 3520 9600-01 | Fax: +92 21 3563 5391
www.philipmorriskarachi.com.pk