



**PHILIP MORRIS
(PAKISTAN) LIMITED**
(Formerly Lakson Tobacco Company Ltd.)

22 April 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Stock Exchange Building
Karachi

UNDER SEALED COVER
FAX NO.021-111-573-329

The Secretary
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore

BY COURIER
FAX NO.042-111-441-441

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2011

Dear Sirs

We have to inform you that the Board of Directors of the Company in their meeting held at 11.00 a.m today considered and approved the un-audited financial statements of the Company for the period ended March 31, 2011 and recommended the following:

	Quarter ended	
	March 31, 2011	March 31, 2010
	(Rupees in thousand)	
Gross turnover	8,243,253	8,474,456
Less: Sales tax	1,131,077	1,204,843
Excise duty	3,674,188	3,729,855
Turnover - net of sales tax and excise duty	3,437,988	3,539,758
Cost of sales	2,684,274	2,143,550
Gross profit	753,714	1,396,208
Distribution and marketing expenses	553,356	624,249
Administrative expenses	195,369	187,149
	748,725	811,398
Operating profit	4,989	584,810
Operating expenses	5,728	46,650
	(739)	538,160

Philip Morris (Pakistan) Limited
(Formerly Lakson Tobacco Company Limited)

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