

March 26, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

SUBJECT: Proposed Change of Name

Dear Sir,

With reference to our letter NO: PMI/PSX/2025 dated March 07, 2025, this is to inform you that the Registrar Modaraba Companies & Modarabas, Securities and Exchange Commission of Pakistan has No Objection on the proposed change of name of First Prudential Modaraba to Wasl Mobility Modaraba and Awwal Modaraba Management Limited to Wasl Modaraba Management Limited vide enclosed letter No: SC/M/RS/Prudential/36/2025/138 dated March 25, 2025.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Syed Shahid Owais
Company Secretary

Copy to:

1. The Director/HOD, Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Islamabad
2. The Director, Securities Market Division,
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Islamabad
3. The Registrar Modaraba Companies & Modaraba,
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Islamabad



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

Specialized Companies Division
Islamic Finance Department

No: SC/M/RS/Prudential/36/2025/138

March 25, 2025

Mr. Shahid Owais,
Company Secretary,
Awwal Modaraba Management Limited,
Managers of First Prudential Modaraba,
3rd Floor, Horizon Vista, Plot No. Commercial 10,
Block No. 4, Scheme No.5, Clifton,
Karachi.


SUBJECT: APPLICATION FOR CHANGE THE NAME OF FIRST PRUDENTIAL MODARABA AND AWWAL MODARABA MANAGEMENT LIMITED

Dear Sir,

This refers to your application dated February 18, 2025 and related correspondence on the subject matter.

2. In this regard, I am directed to inform you that this office has no objections to the proposed name changes of "First Prudential Modaraba" to "Wasl Mobility Modaraba" and "Awwal Modaraba Management Limited" to "Wasl Modaraba Management Limited", given that no negative feedback has been received from any stakeholders since the notice of the proposed changes was published on March 7, 2025 in the daily newspapers. However, this NOC is subject to the condition that the name "First Prudential Modaraba" and "Awwal Modaraba Management Limited" shall be indicated as former name of "Wasl Mobility Modaraba" and "Awwal Modaraba Management Limited" respectively, on all relevant documents and letterheads for at least one year from the date of this NOC.

Regards,


Tauqeer Ahmad Sipra
Management Executive

Copy to:

Director,
Lending & PF Department,
Specialized Companies Division,
Securities and Exchange Commission of Pakistan.