



First Prudential Modaraba

An Islamic Financial Institution

Ref: KASBM/CS/2019/ 159

October 14, 2019

Mr. Hafiz Maqsood Munshi,
Manager –Companies & Securities Compliance-RAD
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Owais
Pls Review
76/10

Dear Sir,

Subject: Compliance Requirements for Submission of Annual Accounts – Jun 30, 2019

With reference to your letter No: Gen-5134 dated October 10, 2019 on the above subject and our letter No: KASB/CS/2019/129 dated September 25, 2019, we would like to inform you that we have applied to the Registrar Modaraba, Securities & Exchange Commission of Pakistan for the approval of the extension in the period to hold the ARM of First Prudential Modaraba in November, 2019 and Annual Financial Statements of the period ended June 30, 2019 to be laid in the meeting.

We are enclosing copy of our application submitted to the Registrar Modaraba as mentioned above.

Thanking you,

Yours truly,

Syed Shahid Owais
Company Secretary

15/10/19

First Prudential Modaraba

An Islamic Financial Institution

Ref: KASBM/CS/ARM-2019/121

September 16, 2019

The Registrar Modarabas
Securities & Exchange Commission of Pakistan
Specialized Companies Division
NIC Building, Jinnah Avenue,
Blue Area, Islamabad.

Dear Madam,

Subject: Request for Extension - Annual Review Meeting 2019

We would like to inform you that the Annual Audit of First Prudential Modaraba for the year ended 30th June 2019 is still in process and expected to be complete by the third week of October, 2019. It is requested to kindly allow us the extension of 30 days to hold Annual Review Meeting of First Prudential Modaraba as per Rule 27(1) of the Companies (General Provisions and Form) Rules, 2018.

We are enclosing the following documents for your consideration:-

1. Application for extension to hold Annual Review Meeting of First Prudential Modaraba.
2. Letter dated September 12, 2019 from our External Auditors, M/s RSM Avais Hyder Liaquat Nauman-Chartered Accountants, regarding the annual audit -2019.
3. Certified copy of Resolution duly approved by the Administrator of Modaraba regarding authentication of documents.
4. Affidavit from Company Secretary for the correctness of information.
5. Original copy of Bank Challan No: M-2019-084244 dated September 16, 2019 of Rs 15,000/ for the payment of applicable fee.

It is requested to kindly allow us the extension of 30 days to hold Annual Review Meeting of First Prudential Modaraba

Yours Sincerely,



Syed Shahid Owais
Company Secretary



Mahr Falak Sher
Assistant to Administrator

First Prudential Modaraba

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Application for Extension in the period for Holding Annual Review Meeting of First Prudential Modaraba

Name of Modaraba	First Prudential Modaraba
Managed By	Administrator, appointed by the Securities & Exchange Commission of Pakistan (SECP)
Modaraba Registration No	5(16)Reg-Mod/89
Registered Address	Office No: B, 5 th Floor, Lakson Square Building No: 1, Sarwar Shaheed Road, Karachi
Date of Last Annual Review Meeting & Financial Statements laid at therein :	23 rd October 2018
Expected date of Annual Review Meeting & Financial Statements to be laid :	26 th November 2019
Reasons:	<p>The Audit for the year ended 30th June 2019 is in process, the delay in finalization is due to the following reasons:</p> <p>Due to the applicability of IFRS 9, the management of Modaraba is working on its implementation. It is expected that audit will be concluded by the third week of October 2019</p> <p>a) Auditors' Certificate is Enclosed.</p>

For First Prudential Modaraba



Syed Shahid Owais
Company Secretary



Mahr Falak Sher
Assistant to Administrator



RSM Avasi Hyder Liaquat Nauman
Chartered Accountants

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Karachi, 75530 - Pakistan

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W: www.rsmpakistan.pk

Ref: RSM/KHI/AUD/19-20/6247

September 12, 2019

The Administrator
First Prudential Modaraba
Karachi.

Dear Sir,

Subject: Assurance Engagements to Report on Financial Statements of First Prudential Modaraba for the year ended June 30, 2019

We are carrying out the statutory audit of First Prudential Modaraba and the field work of the subject engagement is under process. The management of Modaraba is working on implementation of IFRS 9 which is mandatory in this year and according to the management it will require 2 to 3 weeks for completion of the same.

We would like to inform you that we will require 10 to 15 days once the complete / required information provided by the management and it is expected that audit will be concluded by third week of October 2019, subject to the availability of the necessary information by the management of the Modaraba on timely basis.

Yours truly,


Chartered Accountants



SECP Challan M-2019-084244
07

Bank Branch	KARACHI, MCB - Sidco Center[1391]	Date	16-09-2019
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0183089871000097
Name of Company	KASB INVEST (PVT.) LIMITED	Registration No.	0020755

Receipt under Companies Act, 2017

Code.No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation	
61053	Filing Fee	
61055	Mortgages / Charge Registration	
61054	Additional Filing Fee	
61056	Availability of Name Fee	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	
61063	Application for extention in AGM	
61052	Enhancement of Capital Fee (Form - 7)	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
61063	Application for extention in AGM	15000.00
24071	CLD Penalty	
24075	Penalty imposed by Enforcement	
61060	Annual Fee payable by an Inactive Company u/s 424	
61060	Annual Renewal Fee under for Free Zone Companies u/s 454	
61060	Application for change of Name u/s 11 and 12	
61060	Application Fee for Petition u/s 32	
61060	Application for conversion of status of the Company u/s 46,, 47, 48 and 49	
61060	Application for Issuance of Shares at discount u/s 82	
61069	Annual Fee for Inactive Companies U/S 424	
52403	Bank Collection Charges (To Be Paid By Applicant)	25.00
Total		15025.00

Payment Details	
Cheque No.	
Drawn On	
Rupees (In words)	Fifteen Thousand Twenty Five Rupees Only
Name of Depositor	
Depositor Signature	Teller Signature



Original

- a. Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
- b. Photocopy of the challan shall not be entertained, kindly print separate challans for each company/ Form.
- c. Cutting and erasing of any field on challan is not allowed.
- d. Challan number and amount of money deposited must be clearly legible on a printed challan.
- e. If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.