



# First Prudential Modaraba

ANY OTHER PRICE SENSITIVE INFORMATION  
The Financial results of the Company are as follows

## FIRST PRUDENTIAL MODARABA PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE PERIOD ENDED 30 SEPTEMBER, 2010

	JUL-SEP 2010 Rupees	JUL-SEP 2009 Rupees
<b>INCOME</b>		
Lease rentals	8,276,101	10,602,023
Profit on morabaha finance	475,223	2,662,901
Profit on musharika finance	-	54,755
(Loss) / Gain on sale of investments	2,050,377	1,768,326
Profit on TFC's and bank accounts	9,009,033	5,958,498
Dividend	294,679	1,003,278
Others Income	510,299	837,374
	<u>20,615,712</u>	<u>22,887,156</u>
<b>REVERSALS / PROVISIONS</b>		
Provision for doubtful recoveries	(793,044)	(5,038,575)
Reversal of provision on doubtful recoveries	759,180	8,655,798
Mark to Market on trading portfolio	(619,189)	20,007,506
	<u>(653,053)</u>	<u>23,624,729</u>
	19,962,659	46,511,885
<b>EXPENDITURE</b>		
Administrative expenses	(3,889,443)	(3,727,567)
Depreciation on property plant and equipment leased out	(6,324,704)	(9,440,414)
Bank and other charges	(12,314)	(15,773)
	<u>(10,226,461)</u>	<u>(13,183,754)</u>
Profit for the period	9,736,199	33,328,130
Modaraba Company's management fee		
Profit before taxation	9,736,199	33,328,130
Provision for taxation		
Profit after taxation	<u>9,736,199</u>	<u>33,328,130</u>
Earnings per certificate	<u>0.11</u>	<u>0.38</u>

The annexed notes form an integral part of these financial statements.

you truly,

**SYED IMRAN ALI**  
CHIEF FINANCIAL OFFICER

Mehersons Estate, 1st Floor, Block-1, Talpur Road, P.O. Box No. 621 Karachi-74000,  
PABX: 32429632-4, Fax: 92-21-32420015 E-mail: firstprudentialmodaraba@gmail.com