

Page II PMCL

Pakistan Mobile Communications Limited
Condensed Consolidated Interim Statement of Financial Position
As at September 30, 2011

	Note	September 30, 2011	December 31, 2010
------(Rupees)-----			
NON-CURRENT ASSETS			
Tangible			
Property, plant and equipment	5	116,166,198,795	122,301,141,712
Intangible			
Softwares	6	2,238,473,510	644,350,193
Indefeasible right of use	7	43,487,873	41,904,836
License fee	8	9,500,272,547	10,166,988,877
		127,957,432,725	133,621,911,253
OTHER LONG TERM ASSETS			
Long term investments	9	19,357,124	15,862,651
Long term deposits, advances and other receivables	10	6,423,523,023	7,252,964,342
		134,400,312,872	140,890,758,246
CURRENT ASSETS			
Stock in trade		728,425,293	657,425,439
Trade debts		2,310,586,255	1,862,051,067
Advance tax - net		1,288,388,119	998,924,006
Advances, prepayments and other receivables		5,709,575,162	3,113,127,196
Investments - held for trading		370,418,526	1,776,579,733
Investments - available for sale		889,294,238	686,409,962
Cash and bank balances		1,828,105,847	5,205,967,690
		13,132,884,440	15,300,486,113
CURRENT LIABILITIES			
Creditors		5,177,136,351	5,497,189,784
Accrued liabilities		27,224,203,718	20,202,414,974
Mark up accrued		1,874,815,949	1,998,693,770
Other liabilities		8,879,061,709	9,478,571,047
Unearned income		2,403,424,979	2,394,425,143
Short term financing	11	203,777	-
Current portion of long term financing	13	18,440,231,968	18,930,746,792
Current portion of liabilities against assets subject to finance lease		34,360,501	26,339,590
Current portion of long term murabaha	14	-	523,035
Current portion of license fee payable		1,295,875,605	1,169,175,804
		65,329,314,557	69,716,079,939
		(52,195,430,117)	(44,415,594,626)
		82,203,882,755	96,475,163,420
TOTAL NET ASSETS			
FINANCED BY			
SHARE CAPITAL AND RESERVES			
Share capital		22,527,215,980	22,527,215,980
Reserves		10,140,895,752	11,533,856,690
Revenue Reserve - Unappropriate Profit		(1,065,291,438)	(1,065,291,438)
Exchange difference on translation of foreign operation		3,193,121	128,048,676
Gain on remeasurement to fair value of available for sale investments		112,294,239	60,409,982
Total shareholders' equity		31,713,307,654	33,190,239,890
NON CURRENT LIABILITIES			
Long term financing	13	35,701,307,056	48,949,993,322
Liabilities against assets subject to finance lease		90,147,611	70,779,528
License fee payable		6,922,498,877	6,366,743,601
Long term deposits and payables		2,295,040,907	1,702,003,722
Liability for staff retirement gratuity		10,178,781	11,653,401
Deferred Government Grant		84,505,934	92,771,617
Deferred tax liability		5,381,895,935	6,090,978,339
		50,485,575,101	63,284,923,530
		82,203,882,755	96,475,163,420
CONTINGENCIES AND COMMITMENTS			
	15		

The annexed notes from 1 to 17 form an integral part of this condensed consolidated interim financial report and are to be read therewith.



Director



Chief Executive

