



Platinum Insurance Co. Ltd.

Suite # 1014, 10th Floor, Uni Plaza, I.I. Chundrigar Road, Karachi-Pakistan
Phone : 021-2423231, 2426856 Fax : 021-2420724
E-mail : psti@cyber.net.pk

286/03/2008

Dated: 22nd March' 2008.

The Secretary,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.



Sub: **FINANCIAL RESULT FOR THE**
YEAR ENDED 31st DECEMBER' 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 22nd March' 2008 at 2:00 P.M. recommended the following: -

(i) CASH DIVIDEND.

An final cash Dividend for the year ended NIL @ NIL per share i-e- NIL. This is addition to interim Dividend already paid at Rs. NIL per share i-e- NIL%.

(ii) BONUS ISSUE.

It has been recommended by the Board of Director to issue Bonus shares in the preparation of NIL shares for every held i-e- NIL. The Bonus shares will be entitled/not entitled for the right shares.

(iii) RIGHT SHARES.

The Board has also recommended issuing NIL Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

Yours faithfully,
For: Platinum Insurance Co. Ltd.,

(SECRETARY)

C.C. To:

Security & Exchange Commission of Pakistan, Karachi.
Security & Exchange Commission (Insurance Division) Islamabad.
S.E.C.P. (ENF) Islamabad.

Announcement at: 9:30	Initial: [Signature]
Received at: 9:29	Initial: [Signature]
Date: 24-03-08	
KARACHI STOCK EXCHANGE CORPORATE ANNOUNCEMENT	