



Platinum Insurance Co. Ltd.

Suite # 1014, 10th Floor, Uni Plaza, I.I. Chundrigar Road, Karachi-Pakistan
Phone : 021-2423231, 2426856 Fax : 021-2420724
E-mail : psti@cyber.net.pk

056/01/2008

Dated: 11th January' 2008.

Mr. Muhammad Farooque,
Deputy General Manager,
The Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Karachi.

Sub: **ISSUE OF RIGHT SHARE.**

Dear Sir,

Thank you very much for your letter No. KSE/C-490-305 dated 10th January' 2008.

Contents noted, there was a calculation / typical mistake, we are sorry for that.

The quantum of Right Issue works out to 50% of the existing capital as against wrong figure mentioned in our letter.

We assure you if there is any claim, we will entertain it.

Sorry for inconvenience.

Thanking you for your kind co-operation.

Yours faithfully,

For: Platinum Insurance Co. Ltd.,


IFTIKHAR AHMED
Chief Executive