



Platinum Insurance Co. Ltd.

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718/12/2007

Dated: 18th December' 2007.

The Secretary,
Karachi Stock Exchange (Guarantee) Ltd.,
Karachi.

Sub: **DIRECTOR'S MEETING.**

Dear Sir,

We are pleased to inform you that Board of Directors in a meeting held on 03rd November' 2007, at registered office of the company made the following decisions: -

1. "Resolved that to increase the paid up capital for expansion of the company's business, Right shares of Rs. 3,000,000, to be offered to the existing members in ratio of 500 share for every 300 shares.
2. That following schedule is proposed.

Book closure to determine Entitlement to Right Shares.	15.01.2008. 22.01.2008.
Date of issue of Letters of Right	25.02.2008.
Last date of renunciation and payment against letter of Right.	25.04.2008.
Last date of payment for any unsubscribed shares offered by Directors to other at their discretion.	25.04.2008.
Allotment of Right Shares.	26.05.2008.
Issue of definite shares certificates with in 60 days.	

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

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