

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-4501

N O T I C E

July 20, 2006

Reproduced hereunder contents of letter No. BM/127/06 dated July 19, 2006 received today at 10:36 a.m. from PAKISTAN SLAG CEMENT INDUSTRIES LIMITED, for information of members of the Exchange.

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**PAKISTAN SLAG CEMENT
INDUSTRIES LTD.**



BM/127/06

July 19, 2006

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Sub: **BOARD MEETING – PAKISTAN SLAG CEMENT INDUSTRIES LTD.**

Dear Sir,

Please refer to our Notice No. BM/127/06 dated July 12, 2006, regarding holding of Board Meeting today at 03:00 P.M. to discuss the possibility of amalgamation of Companies and issuance of Right Shares of the Company.

It has been decided to defer the amalgamation of companies and issue of Right Shares until the audit of the current financial year is concluded.

Thanking you,

Yours truly,
For ZEAL PAK CEMENT FACTORY LTD.



(MOHAMMAD ASGHAR KHAN)
Company Secretary