



# PACKAGES LIMITED

BY HAND

Sec/91/2016

Karachi  
24 March 2016

The Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

This is to inform you that as envisaged in the Articles of Association of the Company, Packages Limited on 2 March 2016 has converted 1,000,000 preference shares of Rs. 190 each held by International Finance Corporation, Washington D.C., U.S.A. into 1,000,000 ordinary shares of Rs. 10 each. Thus, the present issued, subscribed and paid up capital of the Company consisting of ordinary shares has increased from Rs. 883,795,040 to Rs. 893,795,040.

Accordingly, we enclose herewith the following:-

- 1) Copy of Auditor's Certificate confirming increase in paid-up ordinary share capital of the Company.
- 2) The last Return of Allotment under Form 3 dated 10 March 2016 together with reconciliation thereof of item No.6 of the Form 3.

Thanking you.

Yours sincerely,  
For PACKAGES LIMITED

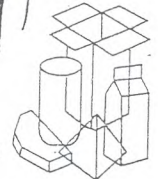
( Adi J. Cawasji )  
Company Secretary

Encl: As above.

*Abdullah Farooq*

*[Signature]*  
24/3

PACKAGES FOR EVERY PURPOSE



Head Office, Sales Office & Works :  
SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :  
4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35874047-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251

Regional Sales Office :



A. F. FERGUSON & CO.

March 18, 2016

1846

The Company Secretary  
Packages Limited  
4<sup>th</sup> Floor, The Forum, Suit # 416-422  
G-20, Block-9, Clifton, Khayaban-e-Jami  
Karachi

True copy  
FOR PACKAGES LIMITED.

*Asad J. Lawrence*  
Secretary

Dear Sir

**PRACTICING MEMBERS' CERTIFICATE ON INCREASE IN PAID-UP SHARE  
CAPITAL OF PACKAGES LIMITED ('THE COMPANY')**

We have been requested to provide you with a certificate on the further issue of shares, other than rights, of Packages Limited as at March 18, 2016 as required by the Pakistan Stock Exchange Limited ('PSX') and the Central Depository Company of Pakistan Limited ('CDC').

**Scope of Certificate**

Being the statutory auditors of the Company, we have been requested by the Company to provide certification for the purpose of informing the change in the paid up capital to PSX and CDC for the purpose of payment of fees to these entities.

**Management's Responsibility**

It is the management's responsibility to comply with the requirements of the Companies' Ordinance, 1984 (the 'Ordinance') related to the issuance of ordinary share capital.

**Auditor's Responsibility**

Our responsibility is to certify the compliance of the requirement in accordance with the 'Guidelines for Issue of Certificates for Special Purposes by Practising Chartered Accountant Firms' issued by the Institute of Chartered Accountants of Pakistan. Our verification was limited to the procedures as mentioned below:

- a) Inspection of conversion notice from M/s International Finance Corporation, Washington D.C., USA (IFC) dated February 02, 2016;
- b) Inspection of resolution passed by the board of directors on March 02, 2016 approving conversion of 1,000,000 preference shares of Rs 190 each into 1,000,000 ordinary shares of Rs 10 each; and
- c) Inspection of return of allotment (Form 3) filed by the Company dated March 10, 2016.

**Certificate**

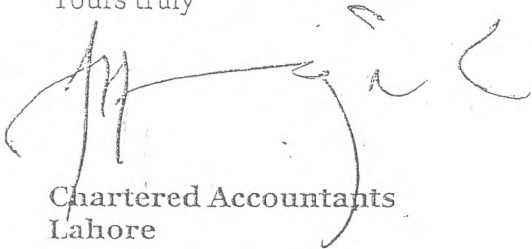
Based on procedures mentioned above, we certify that the Company has issued 1,000,000 ordinary shares of Rs 10 each against conversion of 1,000,000 preference shares held by M/s International Finance Corporation, Washington D.C., USA (IFC) in March, 2016. Pursuant to this conversion, the ordinary share capital of the Company as at March 18, 2016 is as follows:

	Number of ordinary shares of Rs 10 each	Ordinary share capital (Rupees)
As at December 31, 2015	88,379,504	883,795,040
Allotted on March 02, 2016	1,000,000	10,000,000
As at March 18, 2016	89,379,504	893,795,040

**Restriction on use and distribution**

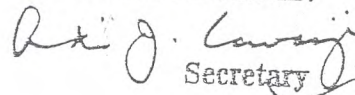
This certificate is issued for the purpose of informing the change in the paid up capital to PSX and CDC and is not to be used or distributed for any other purpose. This certificate is restricted to the facts stated herein.

Yours truly



Chartered Accountants  
Lahore

*True copy*  
**FOR PACKAGES LIMITED.**



Secretary