

KSE/N-508

NOTICE

February 04, 2015

Reproduced hereunder letter received from A.F. FERGUSON & COMPANY, regarding PACKAGES LIMITED, for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).


A. F. FERGUSON & CO.

February 2, 2015

1917

The Company Secretary
 Packages Limited
 4th Floor, The Forum, Suit # 416-422
 G-20, Block-9, Clifton, Khayaban-e-Jami
 Karachi

Dear Sir

**INCREASE IN PAID-UP SHARE CAPITAL OF PACKAGES LIMITED
 (THE 'COMPANY')**

Based on the books of account and other records of the Company sighted by us, we confirm that the Company has issued 2,000,000 ordinary shares of Rs 10 each against conversion of 2,000,000 preference shares held by M/s International Finance Corporation, Washington D.C., USA (IFC) during the year ended December 31, 2014 and another 1,000,000 ordinary shares of Rs 10 each against conversion of 1,000,000 preference shares held by IFC in January 2015. Pursuant to this conversion, the ordinary share capital of the Company is as follows as at January 31, 2015:

	Number of ordinary shares of Rs 10 each	Ordinary share capital (Rupees)
As at December 31, 2013	84,379,504	843,795,040
Allotted on:		
August 19, 2014	1,000,000	10,000,000
November 20, 2014	1,000,000	10,000,000
January 8, 2015	1,000,000	10,000,000
	3,000,000	30,000,000
As at January 31, 2015	<u>87,379,504</u>	<u>873,795,040</u>

Yours truly

