



PACKAGES LIMITED

FAX # 111 573 329

Sec/76/2014

The Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Karachi
19 February 2014

Dear Sir,

ACCOUNTING YEAR ENDED 31 DECEMBER 2013

We are pleased to inform you that the Board of Directors of the Company in their meeting held today at Lahore recommended a cash dividend to the shareholders for approval at the Annual General Meeting as follows -

- i) to the preference shareholder (International Finance Corporation) at the rate of Rs. 19.00 (10%) per preference share/convertible stock of Rs. 190.00 in terms of the Subscription Agreement between Packages Limited and International Finance Corporation; and
- ii) to the ordinary shareholders at the rate of 80 % i.e. Rs. 8.00 per ordinary share of Rs. 10.00 (2012: cash dividend 45% i.e. Rs. 4.50 per ordinary share of Rs. 10.00).

FINANCIAL RESULTS

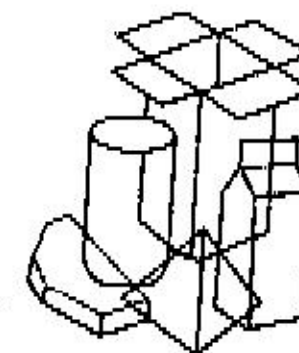
The financial results of the Company are as follows :-

	Year ended 31.12.2013 Rs. in '000'	Year ended 31.12.2012 Rs. in '000'
Local sales	17,245,668	13,808,154
Export sales	68,615	63,220
	<u>17,314,283</u>	<u>13,871,374</u>
Less: Sales tax and excise duty	2,405,078	2,110,315
Commission	21,348	15,769
	<u>2,426,426</u>	<u>2,126,084</u>
Net sales	<u>14,887,857</u>	<u>11,745,290</u>

C/F.

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PACKAGES FOR EVERY PURPOSE



Head Office, Sales Office & Works :
SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :
4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35874047-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251

Regional Sales Office :
G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2276765, 2276768, 2276769, 2276770