



PACKAGES LIMITED

Sec/40/2017

Karachi
01 March 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Packages Limited announces signing of strategic partnership agreement with A&R Carton AB

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 35 (xx) of the Code of Corporate Governance, 2012 and Clause 5.19.13 of the Rule Book of the Pakistan Stock Exchange, we write to enclose a Disclosure Form announcing the signing of strategic partnership agreement between Packages Limited and A&R Carton AB of Sweden.

You may inform members of your Exchange accordingly.

Yours sincerely,
For PACKAGES LIMITED

(Adi J. Cawasji)
Company Secretary

Encl: As above.

Copy to:

FAX # (051) 9100454 / 9100471

Commissioner (SM)
Securities & Exchange Commission of Pakistan
NIC Building
63-Jinnah Avenue
Blue Area
Islamabad

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PACKAGES LIMITED

DISCLOSURE FORM IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT 2015

Name of Company	Packages Limited
Date of Report	01 March 2017
Name of Company as specified in The Memorandum	Packages Limited
Company's Registered Office	4 th Floor, The Forum Suite # 416-422 G-20, Block 9 Khayaban-e-Jami, Clifton Karachi-75600
Contact Information	Tel: (021) 35860252

Disclosure of Inside Information by Listed Company

Packages Limited ("Packages") hereby announces the signing of a strategic partnership agreement ("Agreement") with A&R Carton AB ("A&R Carton") of Lund, Sweden. A&R Carton is a leading packaging company with fourteen production sites in nine European countries offering carton-packaging concepts to a wide range of consumer market segments.

The objective of this Agreement is to establish cooperation in the manufacture, procurement, sale and marketing of packaging material. Pursuant to the Agreement, Packages will forward to A&R Carton for production, packaging orders from its customers in countries where A&R Carton has production facilities and A&R Carton will forward to Packages for production, packaging orders received by it from Pakistan. The Agreement marks the beginning of a mutually beneficial collaboration which will give Packages access to the wider global market.

Please note that this Agreement does not constitute a joint venture or an equity participation from A&R Carton.

SIGNATURE

Pursuant to the requirements of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
PACKAGES LIMITED


(Adi J. Cawasji)
Company Secretary

01 March 2017

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