



# PACKAGES LIMITED

Sec/248/2016

Karachi  
9 September 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

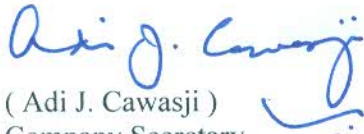
## DISCLOSURE OF MATERIAL INFORMATION

Please refer to the disclosure of material information which we submitted to the Exchange on 5 September 2016 vide our letters Sec/243/2016 and Sec/244/2016 and Sec/246/2016 dated 6 September 2016.

We redeemed yesterday 8,000,000 preference shares/convertible stock out of the outstanding 16,186,842 preference shares/convertible stock issued to International Finance Corporation (IFC) under the Subscription Agreement with IFC dated 25 March 2009 read with Annexure to the Articles of Association of the Company at a mutually agreed per share redemption price of Rs. 663.00 (Rupees Six Hundred and Sixty Three only). **The redemption was completed at 4:00 P.M. yesterday.**

Please inform the members of the Exchange accordingly.

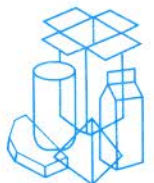
Yours sincerely,  
For PACKAGES LIMITED

  
( Adi J. Cawasji )  
Company Secretary

**FAX # (051) 9100454 / 9100471**  
cc: Director (Enforcement Department)  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue,  
Blue Area,  
Islamabad.

This is to comply with letter No. EMD/CI/91/2009-3492 dated 8 June 2009 issued by your office (copy attached).

PACKAGES FOR EVERY PURPOSE



Head Office, Sales Office & Works :  
SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :  
4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35874047-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251

Regional Sales Office :  
G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2348307-09, 2348306 FAX : (051) 2348310



# SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

REG/CI/91/2009 - 3492

June 08, 2009

Adil J. Cowasji  
Company Secretary,  
Packages Limited  
Shahrah-e-Roomi,  
P.O Amer Sidhu,  
**Lahore- 54760**

Re: Issuance of Preference Shares By Way of Shares Otherwise Than Right under first proviso of Section 86 (1) and Section 90 of the Companies Ordinance, 1984

Dear Sir,

Please refer to your application dated May 29, 2009 and subsequent correspondence regarding the subject noted above.

2. I am pleased to inform you that the Commission on the basis of special resolution passed by the shareholders of Packages Limited ("the Company") in the Extraordinary General Meeting (EOGM) held on May 26, 2009 and circumstances of the case has allowed the Company to issue 10% non-voting, cumulative, convertible preference shares of Rs. 190 each, equivalent to US \$50 million by way of otherwise than right to International Finance Corporation, Washington ("IFC") under the first proviso of Sub-section (1) of Section 86 and Section 90 of the Companies Ordinance, 1984.

3. It may be noted that the aforementioned preference shares shall be governed by the terms and conditions as approved by the shareholders in the aforesaid EOGM. Further, the Company shall intimate the Commission along with complete details, within 7 days of the issuance, conversion and / or redemption of the aforesaid preference shares.

4. Please acknowledge receipt.

**Abid Hussain**  
Director (Enforcement)

**CC:**

1. Karachi Stock Exchange (G) Limited  
Stock Exchange Building,  
Stock Exchange Road  
Karachi
2. Central Depository Company of Pakistan Limited  
CDC House, 99-B, Block 'B',  
S.M.C.H.S., Main Shahrah-e-Faisal,  
Karachi - 74400