



PACKAGES LIMITED

Sec/188/2016

Karachi
15 June 2016

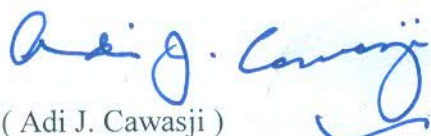
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

DISCLOSURE OF MATERIAL INFORMATION

In accordance with Section 96 and 131 of the Securities Act, 2015 and Clause 35 (xx) of the Code of Corporate Governance, 2012, incorporated in Clause 5.19.13 of the Rule Book of the Pakistan Stock Exchange, we write to enclose a Disclosure Form, as provided by the Securities and Exchange Commission of Pakistan, as regards the proposed redemption by the Company of the Preference Shares/Convertible Stock of Packages Limited held by the International Finance Corporation.

Yours sincerely,
For PACKAGES LIMITED


(Adi J. Cawasji)
Company Secretary

FAX # (051) 9100454 / 9100471
cc: Director (Enforcement Department)
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad.



PACKAGES FOR EVERY PURPOSE

Head Office, Sales Office & Works :
SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :
4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35874047-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251

Regional Sales Office :
G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2348307-09, 2348306 FAX : (051) 2348310



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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

DISCLOSURE OF MATERIAL INFORMATION REDEMPTION OF PREFERENCE SHARES/CONVERTIBLE STOCK ISSUED TO INTERNATIONAL FINANCE CORPORATION (IFC)

This is to inform you that the Board of Directors of Packages Limited in its meeting held on 15 June 2016 at Karachi at 11.00 A.M. has approved redemption of 500,000 Preference Shares/Convertible Stock as requested by IFC under Redemption Notice dated 7 June 2016 issued under Subscription Agreement with IFC dated 25 March 2009.

The Board has authorized the Chief Executive Officer and the Chief Financial Officer of the Company to negotiate redemption price with IFC and to fix the same with mutual consent. The Board has also approved the redemption of such further Preference Shares/Convertible Stock as are offered by IFC to the Company from time to time for redemption out of the remaining Preference Shares/Convertible Stock held by IFC at such price as may be negotiated with IFC by the Chief Executive Officer and/or the Chief Financial Officer.

Yours sincerely,
For PACKAGES LIMITED

(Adi J. Cawasji)
Company Secretary

FAX # (051) 9100454 / 9100471

cc: Director (Enforcement Department)
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
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