

S. Hyder Ali  
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January 14, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000

FAX: 021-111-573-329

**Renunciation of letters of rights in respect of 200,000 rights shares of Tri-Pack Films Limited**

Dear Sir,

This is to inform you that I, Syed Hyder Ali has agreed with Mitsubishi Corporation of Japan for the renouncement by Mitsubishi Corporation in my favor of letters of rights of Tri-Pack Films Limited in respect of 200,000 rights shares of that company (Tri-Pack Films) being issued by Tri-Pack Films. These shares are in addition to the rights shares offered by Tri-Pack to me on my existing shareholding in Tri-Pack Films. Mitsubishi Corporation will continue to hold its current shareholding in Tri-Pack Films Limited but will not subscribe the rights shares offered to it. However, it has agreed to renounce the letters of rights in respect of such rights shares as to 2,000,000 shares in favor of IGI Insurance and as to 200,000 shares in my favor, a Director of IGI Insurance and of Tri-Pack Films Limited. This acquisition is subject to grant of any applicable regulatory approval.

Yours Sincerely,

  
Syed Hyder Ali

✓cc : Securities and Exchange Commission of Pakistan, Islamabad.