



PACKAGES LIMITED

FAX # 111-573-329

Sec/344/2014

Karachi
31 October 2014

The Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

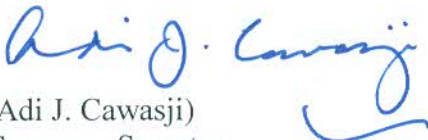
Packages Limited hereby announces that its Board of Directors in its meeting held today resolved to acquire up to 55% voting shares of Flexible Packaging Convertors (Proprietary) Limited (FPC), a company incorporated under the laws of South Africa and engaged in the manufacturing of flexible packaging material (the Proposed Acquisition). The cost of the Proposed Acquisition itself will be funded by way of drawdown on a USD finance facility.

The agreed value for 100% equity of FPC is ZAR 170 million amounting to USD 17 million approximately. Based on such valuation, the proposed investment of up to 55% equity stake in FPC is valued at approximately USD 10 million.

The Board of Directors of Packages believes that the Proposed Acquisition shall be advantageous to the shareholders. The Proposed Acquisition is expected to be completed by the first quarter of 2015, subject to execution of definitive transaction agreements, approval by regulatory and competition authorities, and other customary transaction conditions.

Enclosed herewith is disclosure Form in terms of section 15D of the Securities & Exchange Ordinance, 1969 regarding the aforesaid material information.

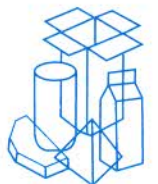
Yours sincerely,
For PACKAGES LIMITED


(Adi J. Cawasji)
Company Secretary

Encl: As above.

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PACKAGES FOR EVERY PURPOSE



Head Office, Sales Office & Works :
SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :
4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35874047-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251

Regional Sales Office :
G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2276765, 2276768, 2278632 FAX : (051) 2829411



Copy to:

FAX # (042) 36368485

The Secretary
Lahore Stock Exchange
(Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal
Lahore-54000.

FAX # (051) 111 473 329

The Secretary
Islamabad Stock Exchange
(Guarantee) Limited
55-B, Jinnah Avenue
Blue Area
Islamabad.

FAX # (051) 9204915

Commissioner (SM)
Securities & Exchange Commission of Pakistan
NIC Building
63-Jinnah Avenue
Blue Area
Islamabad.



PACKAGES LIMITED

DISCLOSURE FORM IN TERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969

Name of Company	Packages Limited
Date of Report	31 October 2014
Name of Company as specified in The Memorandum	Packages Limited
Company's Registered Office	4 th Floor, The Forum Suite # 416-422 G-20, Block 9 Khayaban-e-Jami, Clifton Karachi-75600
Contact Information	Tel: (021) 35860252

Disclosure of Inside Information by Listed Company in terms of Section 15D(1)

This is to inform you that the Board of Directors of Packages Limited in its meeting today resolved to acquire up to 55% voting shares of Flexible Packaging Convertors (Proprietary) Limited (FPC), a company incorporated under the laws of South Africa and engaged in the manufacturing of flexible packaging material (the Proposed Acquisition). The cost of the Proposed Acquisition itself will be funded by way of drawdown on a USD finance facility.

The agreed value for 100% equity of FPC is ZAR 170 million amounting to USD 17 million approximately. Based on such valuation, the proposed investment of up to 55% equity stake in FPC is valued at approximately USD 10 million.

The Board of Directors of Packages believes that the Proposed Acquisition shall be advantageous to the shareholders. The Proposed Acquisition is expected to be completed by the first quarter of 2015, subject to execution of definitive transaction agreements, approval by regulatory and competition authorities, and other customary transaction conditions. This is for your information and we will keep you updated of the progress in the above transaction.





SIGNATURE

Pursuant to the requirements of the Securities & Exchange Ordinance, 1969 (XVII of 1969), the Company has duly caused this form/statement to be signed / on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
PACKAGES LIMITED


(Adi J. Cawasji)
Company Secretary

31 October 2014