



# PACKAGES LIMITED

FAX # 111 573 329

Sec/334/2014

Karachi  
16 October 2014

The Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2014

The Board of Directors of Packages Limited in their Meeting held today at 11.30 A.M. at Lahore gave their permission for the release and placing on the Company's website ([http://www.packages.com.pk/periodical\\_reports.htm](http://www.packages.com.pk/periodical_reports.htm)) the unaudited condensed interim financial information in respect of the above captioned period.

The financial results of the Company are as follows :-

	QUARTER ENDED		NINE MONTHS ENDED	
	September 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013
	(Rupees in thousand)		(Rupees in thousand)	
Local sales	4,163,162	4,055,578	13,390,016	13,396,609
Export sales	21,150	23,889	38,550	53,607
Gross sales	4,184,312	4,079,467	13,428,566	13,450,216
Less: Sales tax and excise duty	592,450	595,492	1,930,994	1,870,026
Commission	5,059	5,405	18,130	17,112
	597,509	600,897	1,949,124	1,887,138
Net sales	3,586,803	3,478,570	11,479,442	11,563,078
Cost of sales	(3,083,745)	(3,061,166)	(9,802,565)	(9,994,959)
<b>Gross profit</b>	503,058	417,404	1,676,877	1,568,119
Administrative expenses	(206,246)	(127,211)	(559,865)	(439,917)
Distribution and marketing costs	(162,093)	(116,051)	(410,825)	(425,387)
Other operating expenses	(24,241)	(17,684)	(202,939)	(112,586)
Other operating income	22,165	37,495	221,882	168,772
<b>Profit from operations</b>	C/F. 132,643	193,953	725,130	759,001

1

PACKAGES FOR EVERY PURPOSE



Head Office, Sales Office & Works :

SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :

4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35874047-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251

Regional Sales Office :

G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2276765, 2276768, 2278632 FAX : (051) 2829411

	QUARTER ENDED		NINE MONTHS ENDED		
	September 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	
	(Rupees in thousand)		(Rupees in thousand)		
	B/F.	132,643	193,953	725,130	759,001
Finance costs		(185,773)	(241,366)	(602,064)	(641,270)
Investment income		417,477	319,838	2,371,215	1,552,648
<b>Profit before taxation</b>		<u>364,347</u>	<u>272,425</u>	<u>2,494,281</u>	<u>1,670,379</u>
Taxation		(28,253)	(69,032)	(307,149)	(411,000)
<b>Profit for the period from Continuing operations</b>		<u>336,094</u>	<u>203,393</u>	<u>2,187,132</u>	<u>1,259,379</u>
<b>Loss for the period from Discontinued operations</b>		<u>-</u>	<u>(38,373)</u>	<u>-</u>	<u>(190,212)</u>
<b>Profit for the period</b>		<u>336,094</u>	<u>165,020</u>	<u>2,187,132</u>	<u>1,069,167</u>
<b>Basic earnings/(loss) per share</b>					
- From Continuing operations	Rupees	<u>3.98</u>	<u>2.41</u>	<u>25.87</u>	<u>14.93</u>
- From Discontinued operations	Rupees	<u>-</u>	<u>(0.45)</u>	<u>-</u>	<u>(2.25)</u>
- From Profit for the period	Rupees	<u>3.98</u>	<u>1.96</u>	<u>25.87</u>	<u>12.68</u>
<b>Diluted earnings/(loss) per share</b>					
- From Continuing operations	Rupees	<u>3.85</u>	<u>2.41</u>	<u>22.84</u>	<u>14.16</u>
- From Discontinued operations	Rupees	<u>-</u>	<u>(0.45)</u>	<u>-</u>	<u>(2.25)</u>
- From Profit for the period	Rupees	<u>3.85</u>	<u>1.96</u>	<u>22.84</u>	<u>11.91</u>

Two hundred copies of the unaudited condensed interim financial information will be sent to you shortly for distribution amongst the Members of the Exchange. Additionally, the quarterly financial results shall also be e-mailed to the Exchange by this evening at [aqfs@kse.com.pk](mailto:aqfs@kse.com.pk) in Portable Document Format (PDF) to enable the Exchange to place the same on its website.

Best regards.

Yours sincerely,  
For PACKAGES LIMITED

  
( Adi J. Cawasji )  
Company Secretary