



PACKAGES LIMITED

FAX # 111 573 329

Sec/346/2013

Karachi
26 August 2013

The Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2013

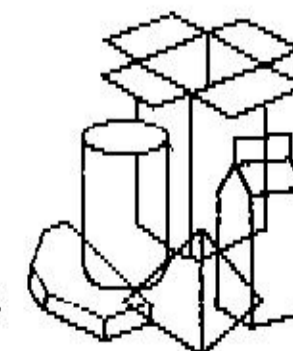
The Board of Directors of Packages Limited in their Meeting held today at 11.30 A.M. at Lahore gave their permission for the release and placing on the Company's website (http://www.packages.com.pk/periodical_reports.htm) the unaudited condensed interim financial information in respect of the above captioned period.

The financial results of the Company are as follows :-

	Quarter ended		Half year ended	
	June 30, 2013	June 30, 2012	June 30, 2013	June 30, 2012
	(Rupees in thousand)		(Rupees in thousand)	
Local sales	5,115,071	3,556,746	9,341,031	6,807,880
Export sales	10,277	18,779	29,718	29,856
Gross sales	5,125,348	3,575,525	9,370,749	6,837,736
Less: Sales tax and excise duty	698,865	572,181	1,274,534	1,105,771
Commission	6,021	4,778	11,707	6,361
	704,886	576,959	1,286,241	1,112,132
Net sales	4,420,462	2,998,566	8,084,508	5,725,604
Cost of sales	(3,906,994)	(2,626,169)	(6,933,793)	(5,084,560)
Gross profit	513,468	372,397	1,150,715	641,044
Administrative expenses	(173,202)	(67,400)	(312,706)	(154,755)
Distribution and marketing costs	(183,603)	(89,282)	(309,336)	(158,331)
Other operating expenses	(32,911)	(2,906)	(94,902)	(15,027)
Other operating income	118,610	154,618	131,277	186,589
Profit from operations C/F.	242,362	367,427	565,048	499,520

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PACKAGES FOR EVERY PURPOSE



Head Office, Sales Office & Works :
SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :
4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-L-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35874047-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251

Regional Sales Office :
G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2276765, 2276768, 2278632 FAX : (051) 2829411