



PACKAGES LIMITED

FAX # 111 573 329

Sec/173/2013

Karachi
23 April 2013

The Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2013

The Board of Directors of Packages Limited in their Meeting held today at 10.30 A.M. at Karachi gave their permission for the release and placing on the Company's website (http://www.packages.com.pk/periodical_reports.htm) the unaudited condensed interim financial information in respect of the above captioned period.

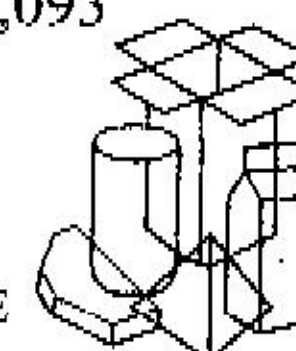
The financial results of the Company are as follows :-

	Three months ended March 31, 2013 Rs. in '000'	Three months ended March 31, 2012 Rs. in '000'
Continuing operations		
Local sales	4,225,960	3,251,134
Export sales	19,441	11,077
Gross sales	<u>4,245,401</u>	<u>3,262,211</u>
Less: Sales tax and excise duty	575,669	533,590
Commission	5,686	1,583
	<u>581,355</u>	<u>535,173</u>
Net sales	3,664,046	2,727,038
Cost of sales	<u>(3,026,799)</u>	<u>(2,458,391)</u>
Gross profit	637,247	268,647
Administrative expenses	(139,504)	(87,355)
Distribution and marketing costs	(125,733)	(69,049)
Other operating expenses	(61,991)	(12,121)
Other operating income	12,667	31,971
Profit from operations	<u>322,686</u>	<u>132,093</u>

C/F

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PACKAGES FOR EVERY PURPOSE



Head Office, Sales Office & Works :

SHAHRAH-E-RODDI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :

4TH FLOOR, THE FORUM, SUITE # 416 422, G 20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75000, PAKISTAN. PH : 358/404/-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251

Regional Sales Office :

G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2276765, 2276768, 2278632 FAX : (051) 2829411