



PACKAGES LIMITED

Sec/408/2012

Karachi
25 October 2012

Mr. Muhammad Ghufraan
Deputy General Manager - Companies Affairs
The Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000.

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2012

This refers to your letter No.KSE/C215-7790 dated 24 October 2012 on the captioned subject.

In this connection, we would like you to refer to our communication No.Sec/336/2012 dated 18 September 2012 to the Exchange (copy enclosed) through which the Company had announced that the Board of Directors of Packages Limited had resolved to start a 50/50 joint venture with Stora Enso OYJ Group of Finland in its 100% owned subsidiary Bulleh Shah Paper Mill (Private) Limited. The joint venture includes operations in Kasur Mills (paper and board and corrugated packaging) and Karachi (corrugated packaging). The main reason for Packages in going for this joint venture is that it gives its paperboard and corrugated packaging businesses core focus and access to Stora Enso's technology as well as an opportunity of being a regional player.

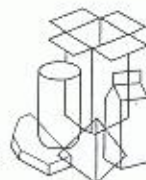
Due to the above arrangements, the breakdown of the results of the Company into "Continued" and "Discontinued" Operations has been necessitated in order to comply with the relevant disclosure requirements of International Financial Reporting Standards.

The complete Unaudited Condensed Interim Financial Information of the Company for the nine months ended 30 September 2012 was emailed to the Exchange in Portable Document Format (PDF) at aqfs@kse.com.pk subsequent to the announcement on 22 October 2012. In this connection, may we also refer you to note 16.2 of the condensed Interim Financial Information (copy enclosed) which details out the income statement of the discontinued operations and, in terms of International Financial Reporting Standards, the loss before tax recognized on the re-measurement of assets of disposal group has also been disclosed.

25 OCT 2012

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PACKAGES FOR EVERY PURPOSE



Head Office, Sales Office & Warehouse

SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :

4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35874047-49, 35378650-51, 35831618, 35833011 FAX : (021) 35860251

Regional Sales Office :

G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2276765, 2276768, 2278632 FAX : (051) 2829411

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