



# PACKAGES LIMITED

FAX # 111 573 329

Sec/400/2012

Karachi  
22 October 2012

The Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2012

The Board of Directors of Packages Limited in their Meeting held on Saturday, 20 October 2012 at 11.30 A.M. at Lahore gave their permission for the release and placing on the Company's website ([http://www.packages.com.pk/periodical\\_reports.htm](http://www.packages.com.pk/periodical_reports.htm)) the unaudited condensed interim financial information in respect of the above captioned period.

The financial results of the Company are as follows :-

	QUARTER ENDED		NINE MONTHS ENDED	
	September 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011
	(Rupees in thousand)		(Rupees in thousand)	
Local sales	3,352,262	3,444,602	10,010,591	10,514,049
Export sales	24,007	6,092	53,863	55,618
Gross sales	3,376,269	3,450,694	10,064,454	10,569,667
Less: Sales tax and excise duty	486,082	561,104	1,571,395	1,857,366
Commission	4,450	4,235	10,811	13,580
	490,532	565,339	1,582,206	1,870,946
Net sales	2,885,737	2,885,355	8,482,248	8,698,721
Cost of sales	(2,510,973)	(2,505,897)	(7,477,283)	(7,465,584)
Gross profit	374,764	379,458	1,004,965	1,233,137
Administrative expenses	(80,979)	(64,878)	(234,544)	(189,401)
Distribution and marketing costs	(96,967)	(104,259)	(260,302)	(298,949)
Projects expenditure	-	-	-	(49,487)
Other operating expenses	14,174	(125)	(852)	(12,298)
Other operating income	26,692	30,887	211,602	228,765
Profit from operations	C/F. 237,684	241,083	720,869	911,767

