



PACKAGES LIMITED

FAX # 111 573 329

Sec/305/2012

Karachi
27 August 2012

The Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2012

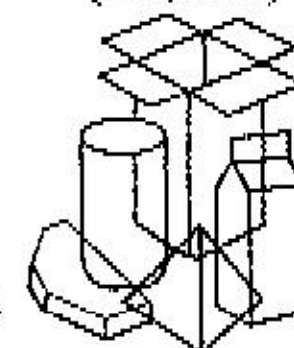
The Board of Directors of Packages Limited in their Meeting held on 25 August 2012 (Saturday) at 11.30 A.M. at Lahore gave their permission for the release and placing on the Company's website (http://www.packages.com.pk/periodical_reports.htm) the unaudited condensed interim financial information in respect of the above captioned period.

The financial results of the Company are as follows :-

	Quarter ended		Half year ended	
	June 30, 2012	June 30, 2011	June 30, 2012	June 30, 2011
	(Rupees in thousand)		(Rupees in thousand)	
Local sales	6,125,272	5,747,392	11,886,113	11,860,814
Export sales	20,028	45,874	42,939	130,644
Gross sales	6,145,300	5,793,266	11,929,052	11,991,458
Less: Sales tax and excise duty	917,132	1,022,399	1,790,435	2,045,314
Commission	4,802	4,861	6,389	9,620
	921,934	1,027,260	1,796,824	2,054,934
Net sales	5,223,366	4,766,006	10,132,228	9,936,524
Cost of sales	(4,924,238)	(4,738,067)	(9,630,799)	(9,507,725)
Gross profit	299,128	27,939	501,429	428,799
Administrative expenses	(188,839)	(183,831)	(349,634)	(323,081)
Distribution and marketing costs	(145,440)	(143,956)	(262,870)	(285,752)
Projects expenditure	-	(45,166)	-	(49,487)
Other operating expenses	(1,205)	19,999	(15,132)	(12,220)
Other operating income	157,485	181,439	198,216	217,983
Profit/(loss) from operations C/F.	121,129	(143,576)	72,009	(23,758)

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PACKAGES FOR EVERY PURPOSE



Head Office, Sales Office & Works :
SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :
4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35874047-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251

Regional Sales Office :
G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2276765, 2276768, 2278632 FAX : (051) 2829411