



# PACKAGES LIMITED

FAX # 111 573 329

Sec/97/2012

Karachi  
21 March 2012

The Manager  
Karachi Stock Exchange  
(Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## ACCOUNTING YEAR ENDED 31 DECEMBER 2011

We are pleased to inform you that the Board of Directors of the Company in their meeting held at 11.30 A.M. today recommended a cash dividend to the shareholders for approval at the Annual General Meeting as follows -

- i) to the preference shareholder (International Finance Corporation) at the rate of Rs. 19.00 (10%) per preference share/convertible stock of Rs. 190.00 in terms of the Subscription Agreement between Packages Limited and International Finance Corporation; and
- ii) to the ordinary shareholders at the rate of 15% i.e. Rs. 1.50 per ordinary share of Rs. 10.00 (2010: cash dividend 32.5% i.e. Rs. 3.25 per ordinary share of Rs. 10.00).

## FINANCIAL RESULTS

The financial results of the Company are as follows :-

	Year ended 31.12.2011 Rs. in '000'	Year ended 31.12.2010 Rs. in '000'
Local sales	22,887,852	20,598,198
Export sales	213,967	1,239,235
	23,101,819	21,837,433
Less: Sales tax & excise duty	3,708,201	3,266,556
Commission	18,256	34,969
	3,726,457	3,301,525
<b>C/F.</b>	<b>19,375,362</b>	<b>18,535,908</b>

1

PACKAGES FOR EVERY PURPOSE

