



PACKAGES LIMITED

FAX # 111 573 329

Sec/379/2011

Karachi
18 October 2011

The Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2011

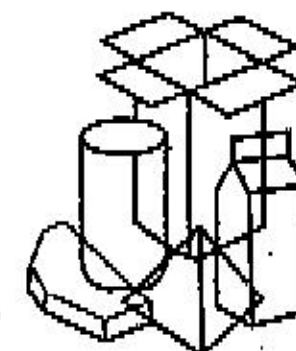
The Board of Directors of Packages Limited in their Meeting held today at 11.30 A.M. at Lahore gave their permission for the release and placing on the Company's website (http://www.packages.com.pk/periodical_reports.htm) the unaudited condensed interim financial information in respect of the above captioned period.

The financial results of the Company are as follows :-

	QUARTER ENDED		NINE MONTHS ENDED	
	September 30, 2011	September 30, 2010	September 30, 2011	September 30, 2010
	(Rupees in thousand)		(Rupees in thousand)	
Local sales	5,763,877	5,093,698	17,679,264	15,793,784
Export sales	65,695	333,848	196,339	1,075,189
	<u>5,829,572</u>	<u>5,427,546</u>	<u>17,875,603</u>	<u>16,868,973</u>
Less: Sales tax and excise duty	870,721	836,759	2,916,035	2,496,636
Commission	5,005	7,901	14,625	28,298
	<u>875,726</u>	<u>844,660</u>	<u>2,930,660</u>	<u>2,524,934</u>
	4,953,846	4,582,886	14,944,943	14,344,039
Cost of sales	<u>(4,738,327)</u>	<u>(4,377,326)</u>	<u>(14,246,052)</u>	<u>(13,494,560)</u>
Gross profit	215,519	205,560	698,891	849,479
Administrative expenses	(149,160)	(120,271)	(472,241)	(380,655)
Distribution and marketing costs	(150,097)	(147,104)	(435,849)	(447,167)
Projects expenditure	-	-	(49,487)	-
Other operating expenses	(178)	11,255	(12,398)	(15,728)
Other operating income	34,191	46,090	252,174	157,299
(Loss) Profit from operations C/F.	<u>(49,725)</u>	<u>(4,470)</u>	<u>(18,910)</u>	<u>163,228</u>

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PACKAGES FOR EVERY PURPOSE



Head Office, Sales Office & Works :
SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :
4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35074047-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251

Regional Sales Office :
G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2276765, 2276768, 2278632 FAX : (051) 2829411