



PACKAGES LIMITED

FAX # 111 573 329

Sec/315/2011

Karachi
24 August 2011

The Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2011

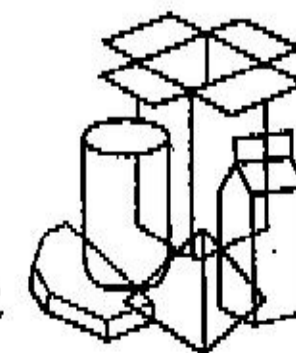
The Board of Directors of Packages Limited in their Meeting held yesterday at 11.30 A.M. at Lahore gave their permission for the release and placing on the Company's website (http://www.packages.com.pk/periodical_reports.htm) the unaudited condensed interim financial information in respect of the above captioned period.

The Directors' Report to the Shareholders is annexed herewith as Annexure 'A' and the financial results of the Company are as follows :-

	Quarter ended		Half year ended	
	June 30, 2011	June 30, 2010	June 30, 2011	June 30, 2010
	(Rupees in thousand)		(Rupees in thousand)	
Local sales	5,780,288	5,199,619	11,915,387	10,700,086
Export sales	45,874	341,997	130,644	741,341
	5,826,162	5,541,616	12,046,031	11,441,427
Less: Sales tax and excise duty	1,022,399	812,921	2,045,314	1,659,877
Commission	4,861	10,761	9,620	20,397
	1,027,260	823,682	2,054,934	1,680,274
	4,798,902	4,717,934	9,991,097	9,761,153
Cost of sales	(4,738,067)	(4,425,508)	(9,507,725)	(9,117,235)
Gross profit	60,835	292,426	483,372	643,918
Administrative expenses	(183,831)	(138,419)	(323,081)	(260,384)
Distribution and marketing costs	(143,956)	(152,265)	(285,752)	(300,062)
Projects expenditure	(45,166)	-	(49,487)	-
Other operating expenses	19,999	15,040	(12,220)	(26,983)
Other operating income	181,439	66,586	217,983	111,209
(Loss)/profit from operations C/F.	(110,680)	83,368	30,815	167,698

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PACKAGES FOR EVERY PURPOSE



Head Office, Sales Office & Works :
SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :
4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35874047-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251

Regional Sales Office :
G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2276765, 2276768, 2278632 FAX : (051) 2829411