



# PACKAGES LIMITED

FAX # 111 573 329

Sec/323/2010

Karachi  
23 August 2010

The Manager  
Karachi Stock Exchange  
(Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2010

The Board of Directors of Packages Limited in their Meeting held today at 11.30 A.M. at Karachi gave their permission for the release and placing on the Company's website ([http://www.packages.com.pk/periodical\\_reports.htm](http://www.packages.com.pk/periodical_reports.htm)) the unaudited condensed interim financial information in respect of the above captioned period.

The financial results of the Company are as follows :-

	Three months to		Six months to	
	June 30, 2010	June 30, 2009	June 30, 2010	June 30, 2009
	(Rupees in thousand)		(Rupees in thousand)	
Local sales	5,199,619	3,914,674	10,700,086	7,651,256
Export sales	341,997	164,472	741,341	230,740
	<u>5,541,616</u>	<u>4,079,146</u>	<u>11,441,427</u>	<u>7,881,996</u>
Less: Sales tax and excise duty	812,921	610,015	1,659,877	1,199,460
Commission	10,761	7,146	20,397	11,806
	<u>823,682</u>	<u>617,161</u>	<u>1,680,274</u>	<u>1,211,266</u>
	<u>4,717,934</u>	<u>3,461,985</u>	<u>9,761,153</u>	<u>6,670,730</u>
Cost of sales	<u>(4,423,371)</u>	<u>(3,371,524)</u>	<u>(9,124,224)</u>	<u>(6,552,901)</u>
Gross profit	294,563	90,461	636,929	117,829
Administrative expenses	(144,053)	(132,355)	(260,020)	(236,761)
Distribution and marketing costs	(148,768)	(99,706)	(293,437)	(197,093)
Other operating expenses	15,040	(1,751,008)	(26,983)	(1,924,620)
Other operating income	58,229	86,642	111,209	197,485
Profit / (loss) from operations C/F.	<u>75,011</u>	<u>(1,805,966)</u>	<u>167,698</u>	<u>(2,043,160)</u>

