



PACKAGES LIMITED

FAX # 111 573 329

Sec/200/2009

Karachi
19 April 2010

The Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2010

The Board of Directors of Packages Limited in their Meeting held today at 1.00 P.M. at Karachi gave their permission for the release and placing on the Company's website (http://www.packages.com.pk/periodical_reports.htm) the unaudited condensed interim financial information in respect of the above captioned period.

The financial results of the Company are as follows :-

	Three months to March 31, 2010 Rs. in '000'	Three months to March 31, 2009 Rs. in '000'
Local sales	5,500,467	3,736,582
Export sales	399,344	66,268
	<u>5,899,811</u>	<u>3,802,850</u>
Less: Sales tax and excise duty	<u>846,956</u>	<u>589,445</u>
Commission	<u>9,636</u>	<u>4,660</u>
	<u>856,592</u>	<u>594,105</u>
	<u>5,043,219</u>	<u>3,208,745</u>
Cost of sales	<u>(4,700,853)</u>	<u>(3,181,377)</u>
Gross profit	342,366	27,368
Administrative expenses	(115,967)	(104,406)
Distribution and marketing costs	(144,669)	(97,387)
Other operating expenses	(42,023)	(173,612)
Other operating income	52,980	110,843
Profit / (Loss) from operations	<u>92,687</u>	<u>(237,194)</u>

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PACKAGES FOR EVERY PURPOSE



Head Office, Sales Office & Works :
SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 5811541-46, 5811191-94 CABLE : PACKAGES LAHORE FAX : (042) 5811195

Registered Office & Regional Sales Office :
4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 5874047-49, 5378650-51, 5831618, 5833011 FAX: (021) 5860251

Regional Sales Office :
G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2276765, 2276768, 2278632 FAX : (051) 2829411