



PACKAGES LIMITED

FAX # 111 573 329

Sec/84/2010

Karachi
17 February 2010

The Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

ACCOUNTING YEAR ENDED 31 DECEMBER 2009

We are pleased to inform you that the Board of Directors of the Company in their meeting held at 11.30 A.M. yesterday recommended a cash dividend to the shareholders for approval at the Annual General Meeting as follows -

- i) firstly, pro-rata payment to the preference shareholder at the rate of 4.68% i.e. Rs. 8.90 per Preference Share/Convertible Stock of Rs. 190 each (2008: Not applicable); and
- ii) secondly, payment to the ordinary shareholders at the rate of 32.5% i.e. Rs. 3.25 per ordinary share of Rs. 10 each (2008: Nil).

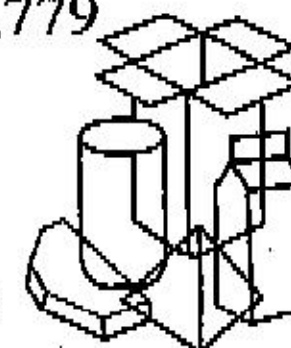
FINANCIAL RESULTS

The financial results of the Company are as follows :-

| | Year ended 31.12.2009 Rs. in '000' | Year ended 31.12.2008 Rs. in '000' |
|-------------------------------|--|--|
| Local sales | 15,775,713 | 13,697,837 |
| Export sales | 757,575 | 603,086 |
| | <u>16,533,288</u> | <u>14,300,923</u> |
| Less: Sales tax & excise duty | 2,466,027 | 2,056,475 |
| Commission | 23,428 | 19,669 |
| | <u>2,489,455</u> | <u>2,076,144</u> |
| C/F. | 14,043,833 | 12,224,779 |

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PACKAGES FOR EVERY PURPOSE



Head Office, Sales Office & Works :
SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 5811541-46, 5811191-94 CABLE : PACKAGES LAHORE FAX : (042) 5811195

Registered Office & Regional Sales Office :
4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 5874047-49, 5378650-51, 5831618, 5833011 FAX: (021) 5860251

Regional Sales Office :
G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000. PAKISTAN PH : 2276765, 2276768, 2278632 FAX : (051) 2829411