



PACKAGES LIMITED

FAX # 111 573 329

Sec/481/2009

Karachi
26 October 2009

The Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2009

The Board of Directors of Packages Limited in their Meeting held on 24 October 2009 at 3.00 P.M. at Karachi gave their permission for the release and placing on the Company's website (http://www.packages.com.pk/periodical_reports.htm) the unaudited condensed interim financial information in respect of the above captioned period.

The financial results of the Company are as follows :-

	THREE MONTHS TO		NINE MONTHS TO	
	September 30, 2009	September 30, 2008	September 30, 2009	September 30, 2008
	(Rupees in thousand)		(Rupees in thousand)	
Local sales	3,855,781	3,608,206	11,507,037	10,197,694
Export sales	189,409	145,466	420,149	459,276
	<u>4,045,190</u>	<u>3,753,672</u>	<u>11,927,186</u>	<u>10,656,970</u>
Less: Sales tax and excise duty	604,258	571,804	1,803,718	1,511,063
Commission	5,087	4,668	16,893	15,065
	<u>609,345</u>	<u>576,472</u>	<u>1,820,611</u>	<u>1,526,128</u>
	<u>3,435,845</u>	<u>3,177,200</u>	<u>10,106,575</u>	<u>9,130,842</u>
Cost of sales	(3,141,795)	(2,901,026)	(9,694,696)	(8,372,974)
Gross profit	294,050	276,174	411,879	757,868
Administrative expenses	(102,571)	(97,268)	(339,332)	(335,622)
Distribution and marketing cost	(107,223)	(88,974)	(304,315)	(269,539)
Other operating expenses	898	(188)	(1,923,723)	(249)
Other operating income	63,953	28,880	261,438	78,337
Profit/(loss) from operations C/F.	<u>149,107</u>	<u>118,624</u>	<u>(1,894,053)</u>	<u>230,795</u>

