

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-3903****N O T I C E****July 21, 2009**

*Reproduced hereunder letter received from **PACKAGES LIMITED**, for information of members of the Exchange.*

(Copy of the same is also available on our Website www.kse.com.pk).

**PACKAGES LIMITED**

FAX # (051) 9218592

Sec/330/2009

Karachi
20 July 2009

Mr. Abid Hussain
Director (Enforcement)
Securities & Exchange Commission of Pakistan
NIC Building
63-Jinnah Avenue
Blue Area
Islamabad.

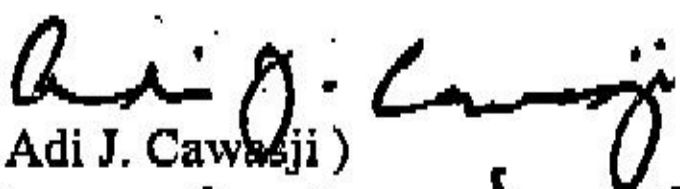
Dear Sir,

Pursuant to --

- a) approval of the shareholders in the Extraordinary General Meeting dated 26 May 2009 to issue 10% non-voting, cumulative, convertible preference shares of Rs. 190 each to International Finance Corporation, Washington D.C., U.S.A. of the total value of upto the Rupee equivalent of U.S.\$ 50 million;
- b) approval of the Securities and Exchange Commission of Pakistan thereon vide its letter No.EMD/CI/91/ 2009-3492 dated 8 June 2009; and
- c) receipt of U.S.\$ 50 million equivalent to Pak Rupees 4,120,500,000 from International Finance Corporation, Washington D.C., U.S.A. on 15 July 2009

we have allotted on 15 July 2009 21,686,842 10% non-voting, cumulative, convertible preference shares of Rs. 190 each to International Finance Corporation, Washington D.C., U.S.A.

Yours sincerely,
For PACKAGES LIMITED


(Adi J. Cawazji)
Company Secretary